

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/16/22

Date



Secretary of the Board - Original Signature Required

6/16/22

Date



Chief School Administrator - Original Signature Required

6/16/22

Date

THERESA L SMITH

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Everett Area SD	COUNTY : Bedford	AUN : 108053003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$22877148
Ending Unassigned Fund Balance	\$1779517
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.77%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/12/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Everett Area SD	County : Bedford	AUN Number : 108053003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-12-22
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$97,467.94 C x 2%: \$33,529.34</p>	<p>The Everett Area School District voted to use additional EIT Tax allowed by Act 1 (.6%) for the Homestead/Farmstead Exclusion. The district uses the additional EIT rate above the State allocation</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has instructed this amount be maintained to provide for responsible fiscal management of the district in the event of unanticipated expenditures after budget adoption or as a reserve, if needed, for the 2022 -23 year.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has directed this amount be maintained to provide for responsible fiscal management of the district.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has committed this amount to pension obligations.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	400,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,731,709
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,131,709</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,912,741
7000 Revenue from State Sources	11,613,903
8000 Revenue from Federal Sources	2,395,477
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$22,922,121</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$25,053,830</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	6,003,518
6112 Interim Real Estate Taxes	10,000
6113 Public Utility Realty Taxes	8,114
6114 Payments in Lieu of Current Taxes - State / Local	61,429
6120 Current Per Capita Taxes, Section 679	24,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	820,000
6140 Current Act 511 Taxes - Flat Rate Assessments	54,000
6150 Current Act 511 Taxes - Proportional Assessments	905,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	442,500
6500 Earnings on Investments	3,100
6700 Revenues from LEA Activities	17,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	311,580
6940 Tuition from Patrons	215,000
6990 Refunds and Other Miscellaneous Revenue	37,500

REVENUE FROM LOCAL SOURCES \$8,912,741

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,194,420
7112 Basic Education Funding-Social Security	299,820
7271 Special Education funds for School-Aged Pupils	979,187
7311 Pupil Transportation Subsidy	1,220,052
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	385,455
7330 Health Services (Medical, Dental, Nurse, Act 25)	23,000
7340 State Property Tax Reduction Allocation	740,907
7505 Ready to Learn Block Grant	245,969
7820 State Share of Retirement Contributions	1,525,093

REVENUE FROM STATE SOURCES \$11,613,903

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	318,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	43,000
8517 NCLB, Title IV - 21st Century Schools	425,000
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	100,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	495,364
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	943,120
8751 ARP ESSER Learning Loss	29,281

Amount

REVENUE FROM FEDERAL SOURCES

8752 ARP ESSER Summer Programs 5,856

8753 ARP ESSER Afterschool Programs 5,856

8810 School-Based Access Medicaid Reimbursement Program (SBAP) 30,000
Reimbursements (Access)

REVENUE FROM FEDERAL SOURCES \$2,395,477

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 22,922,121

Act 1 Index (current): 4.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$6,003,518

Amount of Tax Relief for Homestead Exclusions \$1,676,467

Total Approx. Tax Revenue: \$7,679,985

Approx. Tax Levy for Tax Rate Calculation: \$8,069,881

Bedford

Total

2021-22 Data		
a. Assessed Value	\$661,154,695	\$661,154,695
b. Real Estate Mills	11.6127	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$610,598,046	\$610,598,046
d. Assessed Value	\$664,362,705	\$664,362,705
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$7,677,791	\$7,677,791
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$7,677,791	\$7,677,791
(f Total * g)		
i. Base Mills Subject to Index	11.6127	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.90160%	93.90160%
k. Tax Levy Needed	\$8,069,881	\$8,069,881
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	12.1468	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,069,881	\$8,069,881
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,393,414
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,003,518
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:	\$6,003,518		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,676,467</u>		
Total Approx. Tax Revenue:	\$7,679,985		
Approx. Tax Levy for Tax Rate Calculation:	\$8,069,881		
	Bedford	Total	

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	12.1468		
q. Mills In Excess of Index (if l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,069,881	\$8,069,881	
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$47,617.00		
Number of Homestead/Farmstead Properties	3067	3067	
Median Assessed Value of Homestead Properties			\$110,050

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,003,518
Amount of Tax Relief for Homestead Exclusions	<u>\$1,676,467</u>
Total Approx. Tax Revenue:	\$7,679,985
Approx. Tax Levy for Tax Rate Calculation:	\$8,069,881
	Bedford

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$935,560	Lowering RE Tax Rate	\$0	\$935,560
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$740,907	Lowering RE Tax Rate	\$0	\$740,907
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,676,467

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bedford	664,362,705	12.1468	8,069,881			93.90160%	
Totals:	664,362,705		8,069,881	- 1,676,467	= 6,393,414	X 93.90160%	= 6,003,518

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			24,000
6130 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	0.600%	0.000%	820,000	820,000
Total Current Taxpayer Relief Taxes – Proportional Assessments			820,000	820,000
6140 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	24,300	24,000
6142 Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	30,000	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			54,300	54,000
6150 <u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	790,000	790,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	115,000	115,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			905,000	905,000
Total Act 511, Current Taxes				959,000
Act 511 Tax Limit -->		610,598,046 X	12	7,327,177
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Bedford	11.6127	12.1468	4.60%	Yes	4.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.6%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	0.600%	0.600%	0.00%	Yes	4.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,391,484
1200 Special Programs - Elementary / Secondary	2,914,054
1300 Vocational Education	941,422
1400 Other Instructional Programs - Elementary / Secondary	544,144
Total Instruction	\$12,791,104
2000 Support Services	
2100 Support Services - Students	652,821
2200 Support Services - Instructional Staff	326,929
2300 Support Services - Administration	1,538,068
2400 Support Services - Pupil Health	258,669
2500 Support Services - Business	338,842
2600 Operation and Maintenance of Plant Services	1,923,380
2700 Student Transportation Services	1,633,981
2800 Support Services - Central	241,067
2900 Other Support Services	380,000
Total Support Services	\$7,293,757
3000 Operation of Non-Instructional Services	
3200 Student Activities	552,402
3300 Community Services	2,733
Total Operation of Non-Instructional Services	\$555,135
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	500
Total Facilities Acquisition, Construction and Improvement Services	\$500
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	2,136,649
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,236,649
Total Estimated Expenditures and Other Financing Uses	\$22,877,145

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,574,718
200 Personnel Services - Employee Benefits	2,993,348
300 Purchased Professional and Technical Services	85,652
400 Purchased Property Services	41,193
500 Other Purchased Services	304,930
600 Supplies	391,328
800 Other Objects	315
Total Regular Programs - Elementary / Secondary	\$8,391,484
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,175,523
200 Personnel Services - Employee Benefits	784,432
300 Purchased Professional and Technical Services	455,685
500 Other Purchased Services	488,134
600 Supplies	9,382
800 Other Objects	898
Total Special Programs - Elementary / Secondary	\$2,914,054
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	225,453
200 Personnel Services - Employee Benefits	143,553
500 Other Purchased Services	470,836
600 Supplies	101,580
Total Vocational Education	\$941,422
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,211
200 Personnel Services - Employee Benefits	7,618
300 Purchased Professional and Technical Services	375,234
400 Purchased Property Services	2,740
500 Other Purchased Services	52,467
600 Supplies	91,874
Total Other Instructional Programs - Elementary / Secondary	\$544,144
Total Instruction	\$12,791,104
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	329,564
200 Personnel Services - Employee Benefits	226,346
300 Purchased Professional and Technical Services	69,113
500 Other Purchased Services	5,041
600 Supplies	22,472
800 Other Objects	285
Total Support Services - Students	\$652,821
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	144,672

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	104,461
300 Purchased Professional and Technical Services	21,390
400 Purchased Property Services	150
500 Other Purchased Services	42,328
600 Supplies	12,568
800 Other Objects	1,360
Total Support Services - Instructional Staff	\$326,929
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	726,204
200 Personnel Services - Employee Benefits	526,475
300 Purchased Professional and Technical Services	162,800
500 Other Purchased Services	59,699
600 Supplies	36,650
800 Other Objects	26,240
Total Support Services - Administration	\$1,538,068
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	93,816
200 Personnel Services - Employee Benefits	77,225
300 Purchased Professional and Technical Services	76,620
500 Other Purchased Services	2,610
600 Supplies	8,398
Total Support Services - Pupil Health	\$258,669
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	148,682
200 Personnel Services - Employee Benefits	124,904
300 Purchased Professional and Technical Services	25,980
400 Purchased Property Services	7,000
500 Other Purchased Services	15,200
600 Supplies	12,400
800 Other Objects	4,676
Total Support Services - Business	\$338,842
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	586,664
200 Personnel Services - Employee Benefits	415,609
300 Purchased Professional and Technical Services	38,165
400 Purchased Property Services	153,645
500 Other Purchased Services	128,378
600 Supplies	517,189
700 Property	82,440
800 Other Objects	1,290
Total Operation and Maintenance of Plant Services	\$1,923,380
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	6,662
500 Other Purchased Services	1,623,419
600 Supplies	3,850

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<u>Description</u>	<u>Amount</u>
800 Other Objects	50
Total Student Transportation Services	\$1,633,981
2800 Support Services - Central	
100 Personnel Services - Salaries	76,271
200 Personnel Services - Employee Benefits	40,740
300 Purchased Professional and Technical Services	47,756
400 Purchased Property Services	32,500
500 Other Purchased Services	1,300
600 Supplies	42,500
Total Support Services - Central	\$241,067
2900 Other Support Services	
800 Other Objects	380,000
Total Other Support Services	\$380,000
Total Support Services	\$7,293,757
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	241,262
200 Personnel Services - Employee Benefits	111,602
300 Purchased Professional and Technical Services	26,345
400 Purchased Property Services	6,091
500 Other Purchased Services	119,024
600 Supplies	46,389
800 Other Objects	1,689
Total Student Activities	\$552,402
3300 Community Services	
500 Other Purchased Services	1,098
600 Supplies	1,635
Total Community Services	\$2,733
Total Operation of Non-Instructional Services	\$555,135
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	500
Total Facilities Acquisition, Construction and Improvement Services	\$500
Total Facilities Acquisition, Construction and Improvement Services	\$500
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	2,136,649
Total Interfund Transfers - Out	\$2,136,649
5900 Budgetary Reserve	
800 Other Objects	100,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,236,649
TOTAL EXPENDITURES	\$22,877,145

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	1,731,709	1,361,129
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,034,822	6,934,822
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,766,531	\$8,295,951

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$8,766,531	\$8,295,951
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	23,790,000	22,625,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$23,790,000	\$22,625,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$23,790,000	\$22,625,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	1,165,000	1,165,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$1,165,000	\$1,165,000
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TOTAL INDEBTEDNESS	\$24,955,000	\$23,790,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	400,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,776,685
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,176,685
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,276,685